



Australian Rogaining Association Inc.

Treasurer's Annual Report for Calendar Year 2024 Presented to AGM 25 August 2025

I am pleased to present this account of the current financial status of the ARA and to provide a summary of the income and expenses incurred during calendar year 2024.

Finances for 2024

The cash total for the ARA accounts increased over the course of 2024 from \$82,997 at the start of the year to \$125,884 at the end. This was predominantly due to the transfer of the NAMSF Intervarsity Fund from the NAMSF to the ARA.

Our insurance premiums for 2024 cost \$38,969, which were approximately covered by insurance levy income collected during 2024 of \$36,895.

A grant of \$950 was paid to RTas for 50% funding for a battery power system.

Current state of finances (as at 21 August 2025)

All levies for 2025 have been paid by our member associations.

Major upcoming expenses include:

- Provision of funding for the establishment of the WRC2027 event – refer to following section for details
- Renewal of our insurance premiums in December.

The current balance of ARA accounts are shown below.

Account	Balance
Operating Account	\$9,384
Cash Reserve	\$52,193
International Development Fund (IDF)	\$504
International Development Fund (IDF) <i>Term Deposit</i>	\$40,000
NAMSF Intervarsity Fund	\$37,259
Total	\$139,339

WRC2027 Finances

The ARA has established a dedicated transaction bank account for the 2027 World Rogaining Championships (WRC2027). Event income and expenditure will be managed through the dedicated account by the Event Treasurer. For details of the event budget, cash flow forecast, and financial statements, please refer to the Event Organiser (Craig Colwell) and Event Treasurer (Don Baker).

2024 Treasurer's Report

To date, the ARA has provided \$27,663 of funding for the establishment of the WRC2027 event. This has covered the costs associated with marketing materials, graphic design, and landowner liaison.

The ARA is planning to provide a further ~\$30,000 of funding to the WRC2027 event, for completion of LiDAR survey of the event area. This survey data will be used to develop a championship quality event map.

The WRC2027 event is expected to start receiving income during the 2026 calendar year, and the WRC2027 event will return funds to the ARA once sufficient income has been received.

Review of Financial Accounts

We thank John Gavens for his financial review of the 2023 ARA accounts, which was completed in March 2025.

The 2024 ARA accounts have been compiled, and John's review has been sought. We thank John for his support and willingness to undertake the financial review of our accounts.

Insurance

The insurance premiums taken out each year include a general liability insurance to cover general claims arising from damages incurred as a result of something going wrong during the planning and conduct of events. This is our major expense and is termed sports insurance. We also have association liability to protect us against claims of organisational negligence. And thirdly, our volunteer injury insurance covers injuries that occur to volunteers whilst acting in their volunteer capacity. Our claim-free record helps keep our insurance premiums down but there has been a worldwide increase in the cost of obtaining insurance.

I expect that with generally increasing insurance rates the total 2026 premium cost will be approximately \$45,000 or about \$5.50 per member.

Grants

Grants are available each year to help pay for major items that would otherwise put a State/Territory Association's finances at risk. Grant applications are open and are due by the end of November. <https://rogaine.asn.au/documents/policy/grant-policy>

Proposed levies for 2026

Our insurance levies are calculated to approximately recoup the cost of the premiums paid. Negotiations with the broker will commence soon and I expect an increase of less than 10%.

I propose that the \$1 capitation fee continue to be collected but that the IDF levy default for all future years be zero.

The expected levy breakdown is shown below.

Levy type	Per member levy
Sports insurance	\$4.50*
Association liability insurance	\$0.70*
Volunteer injury insurance	\$0.30*
IDF	\$0.00
General capitation fee	\$1.00
Total	\$6.50

*Estimate only. Final amount will depend on the premium negotiated with the broker.

Reporting for 2025

We are required to provide total participant, committee and volunteer numbers as well as non-grant revenue for the previous year to the broker in order to obtain insurance renewal quotations. We also use the participant data to calculate levies payable.

A request for participant numbers and revenue data for the 2025 calendar year will be sent to the ARA Council in late-January 2026.

ARA Funds Investment

The ARA has now established a high interest earning savings account for the NAMSF Intervarsity Fund, and a term deposit for the IDF. The majority of funds in ARA accounts are now earning interest.

NAMSF Intervarsity Fund Transfer to ARA

The ARA now has responsibility for managing the NAMSF Intervarsity Fund in accordance with the agreement signed with NAMSF. Intervarsity travel subsidies will continue to be made from the ARA managed NAMSF Intervarsity Fund for 2025-2029.

Peter Blyton
ARA Treasurer
21 August 2025

Attachments:

1. 2024 Financial Statement (full calendar year)
2. 2025 Financial Statement (partial calendar year, as at 21 August 2025)

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Australian Rogaining Association

Opening Balance: **\$82,996.69**

Income:

Insurance Levies	\$36,895.00	
Capitation Fees	\$8,291.00	
International Devt levy	\$0.00	
NAMSF Funding	\$43,500.00	
Other	\$0.00	
Interest	\$1,332.52	
Total Income		\$90,018.52

Expenditure:

ARC costs	\$77.73	
Administration	\$0.00	
IDF/ IRF	\$300.00	
Insurance	\$38,968.83	
IV travel subsidies	\$6,300.00	
Website hosting	\$535.00	
Grants	\$950.00	
Total Expenditure		\$47,131.56

Closing Cash Balance: **\$125,883.65**

Trading Surplus / (Deficit): **\$42,886.96**

Amount owing

\$0.00

Amount owed

\$0.00

Net owed

\$0.00

Balance accrued

\$125,883.65

Account Balances

	31-Dec-23		31-Dec-24
Operating Account	\$ 9,184.64	\$	739.08
Cash Reserve	\$ 33,986.42	\$	47,585.27
International Development Fund	\$ 39,825.63	\$	40,359.30
NAMSF Intervarsity Fund	\$ -	\$	37,200.00 <i>(held in Cash Reserve)</i>
Total	\$ 82,996.69	\$	125,883.65

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Australian Rogaining Association

Opening Balance: **\$125,883.65**

Income:

Insurance Levies	\$38,965.00	
Capitation Fees	\$8,489.00	
International Devt levy	\$0.00	
NAMSF Funding	\$0.00	
Other	\$0.00	
Interest	\$615.44	
Total Income		\$48,069.44

Expenditure:

ARC costs	\$646.49	
WRC costs	\$27,662.98	
Administration	\$5.00	
IDF/ IRF	\$0.00	
Insurance	\$0.00	
IV travel subsidies	\$0.00	
Website hosting	\$1,000.00	
Grants	\$5,300.00	
Total Expenditure		\$34,614.47

Closing Cash Balance: **\$139,338.62**

Trading Surplus / (Deficit): **\$13,454.97**

Account Balances

	31-Dec-24	21-Aug-25
Operating Account	\$ 739.08	\$ 9,383.61
Cash Reserve	\$ 47,585.27	\$ 52,192.78
International Development Fund	\$ 40,359.30	\$ 40,503.71
NAMSF Intervarsity Fund	\$ 37,200.00	\$ 37,258.52
Total	\$ 125,883.65	\$ 139,338.62